

Investment Sub Committee Friday, 14th June, 2024 at 10.00 am

Agenda

Members of the Investment Sub Committee

Councillor Martin Allen	Councillor Ian Booth
Councillor Chris Farr	Councillor Ben Horne
Councillor Alun Jones	Councillor Chris Langton
Councillor Richard Mark	

Substitute Members

Councillor Michael Cooper	Councillor Mike Crane
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If a member of the Sub-Committee is unable to attend the meeting, they should notify Democratic Services. If a Member of the Council, who is not a member of the Sub-Committee, would like to attend the meeting, please let Democratic Services know by no later than noon on the day before the meeting.

If any clarification about any item of business is needed, contact should be made with officers before the meeting. Reports contain authors' names and contact details.

David Ford

Chief Executive

Information for the public



This meeting will be held in the Council Chamber, Council Offices, Oxted and the public are welcome to attend. Doors for the Council Offices will open 15 minutes before the start of the meeting.



Information about the terms of reference and membership of this Committee are available in the Council's Constitution available from tinyurl.com/howTDCisrun. The website also provides copies of agendas, reports and minutes.



Details of reports that will be considered at upcoming Committee meetings are published on the Council's Committee Forward Plan. You can view the latest plan at tinyurl.com/TDCforwardplan.

AGENDA

- 1. Apologies for absence (if any)**
- 2. Election of Chair for the remainder of 2024/25**
- 3. Declarations of interest**

All Members present are required to declare, at this point in the meeting or as soon as possible thereafter:

- (i) any Disclosable Pecuniary Interests (DPIs) and / or
- (ii) other interests arising under the Code of Conduct in respect of any item(s) of business being considered at the meeting. Anyone with a DPI must, unless a dispensation has been granted, withdraw from the meeting during consideration of the relevant item of business. If in doubt, advice should be sought from the Monitoring Officer or her staff prior to the meeting.

- 4. Minutes of the meeting held on the 19th January 2024** (Pages 3 - 14)
To approve as a correct record
- 5. Summary investment and borrowing position at 31st March 2024** (Pages 15 - 24)
- 6. Any urgent business**
To consider any other item(s) which, in the opinion of the Chair, should be considered as a matter of urgency – Local Government Act 1972, Section 100B(4)(b).
- 7. To consider passing the following resolution to exclude the press and public**

RESOLVED – that members of the press and public be excluded from the meeting for agenda item 8 under Section 100A (4) of the Local Government Act 1972 (as amended) on the grounds that:

- (i) it involves the likely disclosure of exempt information as defined in Paragraph 3 (*“information relating to the financial or business affairs of any particular person, including the authority holding that information”*) of Part 1 of Schedule 12A of the Act; and
- (ii) for the item the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

- 8. Investment Property Update** (Pages 25 - 32)