

## Summary of Investments and Borrowing

Annex 1

Investment	Original Value - Long Term Treasury Investments £	Net Asset Value 31/03/22 £	Net Asset Value 31/03/23 £	Yield Rate Note 1 %	Actual Return 2022/23 £	Previous Year Actual £
<b>Treasury Investments (Non-specified)- Long Term (over 12 mths)</b>						
CCLA Property Fund	4,000,000	4,888,056	4,082,278	4.26	173,997	158,867
Schroders Bond Fund	3,000,000	2,775,151	2,550,204	5.84	149,038	128,455
UBS Multi Asset Fund	3,000,000	2,639,592	2,208,433	6.60	145,657	120,654
CCLA Diversification Fund	2,000,000	2,046,513	1,864,707	3.02	56,357	48,871
Funding Circle		391,191	142,398	-	20,249	87,136
<b>Sub Total Non-specified (Treasury Investments)</b>	<b>12,000,000</b>	<b>12,740,503</b>	<b>10,848,020</b>		<b>545,299</b>	<b>543,983</b>
<b>Treasury Investments (Specified)-Short Term (less than 12 mths)</b>						
Liquidity Plus Funds		1,995,487	1,994,226	1.88	37,475	3,826
Money Market Funds		13,260,000	4,000,000	0.05	394,562	7,775
<b>Total Specified Investments</b>		<b>15,255,487</b>	<b>5,994,226</b>		<b>432,037</b>	<b>11,601</b>
<b>Total Treasury Investments</b>		<b>27,995,989</b>	<b>16,842,246</b>		<b>977,336</b>	<b>555,584</b>
<b>Non-Treasury Investments (Non-Specified)- Long Term (over 12 mths)</b>						
Gryllus Property Company Loan - Maidstone		2,394,000	2,394,000	5.81	139,023	139,023
Freedom Leisure- Loan (TLP)		674,857	387,429	5.50	31,963	42,631
Freedom Leisure- Loan (de Stafford)		496,571	248,286	7.58	28,230	37,600
Gryllus Property Company Loan - 80-84 Station Rd East		1,012,500	1,012,500	5.43	54,979	54,979
Gryllus Property Company Loan - Castlefield		11,664,000	11,664,000	6.10	711,504	711,504
Gryllus Property Company Share Capital Note 2		5,251,500	994,100	-	-	-
<b>Sub Total Non-Treasury Investments</b>		<b>21,493,429</b>	<b>16,700,314</b>		<b>965,699</b>	<b>985,737</b>
<b>Total Investments (Treasury &amp; Non-Treasury)</b>		<b>49,489,418</b>	<b>33,542,560</b>		<b>1,943,035</b>	<b>1,541,321</b>
<b>Total Investment Income Budget 2022/23</b>					1,495,700	1,515,700
<b>Over/(under) budget</b>					<b>447,335</b>	<b>25,621</b>

<b>Borrowing</b>	<b>Balance as at 31/03/23</b>	<b>Interest</b>	<b>Actual Cost 2022/23</b>	<b>Previous Year Cost</b>
	<b>£</b>	<b>%</b>	<b>£</b>	<b>£</b>
<b>General Fund Borrowing</b>				
Gryllus Loan	3,420,000	2.46	84,132	84,132
Freedom Leisure Loan	2,225,000	2.45	54,513	54,513
Village Health Club	938,678	2.38	22,341	22,341
Linden House	4,175,000	2.69	112,308	112,308
Linden House	254,000	2.42	6,147	6,147
Quadrant House	15,340,000	2.41	369,694	369,694
Quadrant House	800,000	2.28	18,240	18,240
Gryllus - 80-84 Station Road	724,400	2.28	16,516	16,516
Gryllus - Castlefield	15,549,000	2.91	452,476	452,476
<b>Sub Total General Fund Borrowing</b>	<b>43,426,078</b>		<b>1,136,366</b>	<b>1,136,366</b>
<b>Total GF PWLB Budget 2022/23</b>			<b>1,137,000</b>	<b>1,137,000</b>
<b>Over/(under) budget</b>			<b>(634)</b>	<b>(634)</b>
<b>HRA Borrowing</b>				
Public Works Loan Board	55,989,000	2.85	1,596,258	1,632,098
<b>Sub Total HRA Borrowing</b>	<b>55,989,000</b>		<b>1,596,258</b>	<b>1,632,098</b>
<b>Total HRA PWLB Budget 2022/23</b>			<b>1,639,600</b>	<b>1,662,500</b>
<b>Over/(under) budget</b>			<b>(43,342)</b>	<b>(30,402)</b>
<b>Total Borrowing</b>	<b>99,415,078</b>		<b>2,732,624</b>	<b>2,768,464</b>
<b>Total Budget 2022/23</b>			<b>2,776,600</b>	<b>2,799,500</b>
<b>Total Over/(under) budget</b>			<b>(43,976)</b>	<b>(31,036)</b>

**Notes:**

1. Yield Rate:

For Non specified Investments, this is the actual return divided by net asset value as at 31/03/23;

For Specified investments, this is the actual return divided by the average investment value during the year

2. Gryllus share capital comprises of equity shares arising from loans granted - no dividend will be paid in the current year